

## Trading Credit Terms & Conditions

TMGM Trading Credit Program ('Program') is available to its new and existing clients, subject to the terms and conditions set out in the present document.

### A. Introduction

1. The **Promotion Period** specifically for this Program shall run from 01 March 2021 00:00 until 31 March 2021 23:59 (MT4 Platform Time Zone).
2. By participating in the Program, the Participant acknowledges that he or she has read and agreed to be bound by these terms and conditions and TMGM Trading Terms and Conditions.
3. TMGM reserves the right to unilaterally modify, change or terminate this Program or any of the terms and conditions included herein, or any policies it applies in the exercise of its discretion under this Program at any time, without the Client's consent.

### B. Conditions of Eligibility

1. The eligible Participants of this Program are the clients who:
  - a. have a MT4 account ('Participating Account') with TMGM; and
  - b. are complying with all compliance and account opening requirements of TMGM.
2. To be entitled to the Credit, the Participant's **Net Deposit** of the Participating Account made after the commencement of this Program must be no less than \$500 of account currency.

**Net Deposit** = Total deposit *before the first trade* – Total withdrawal *before the Credit grant*

The first deposit made for this Program must be no less than \$500 of account currency. Any funds transferred from other accounts to the Participating Account ('Internal Transfer') will not be calculated as deposits in this Program.

### C. Credit Information

1. The Credit of this Program will be 10% of the Participant's **Net Deposit**.
2. The total Credit the Participant can receive in this Program is up to \$10,000 of account currency.
3. The Credit shall form part of the Participant's account Equity and can only be used as Margin to open and maintain positions. The Credit is not a part of the trading account balance and is displayed in

the “Credit” field in the platform. Since the Credit is deposited to the account as a margin credit, it cannot be used to cover trading losses or any other trading costs.

**Example**

If you deposit \$10,000 in the trading account and receive a \$1,000 Credit and you realize a loss of \$2,000 on a trade, your cash Balance will now be \$8,000, and your Free Margin will be \$9,000.

4. The utilizing margin will first be deducted from funds deposited by the Participant into the trading account prior to the Credit being reduced.
5. If the Participating Account reaches a zero or negative balance and has no open positions, TMGM reserves the right to withdraw the Credit after six months since the date of closure of the positions resulting of the zero or negative balance.

## D. Withdrawal Conditions

1. Following the receipt of the Credit, if the Participant requests, either during or after the promotional period, a withdrawal (or an internal transfer) of funds from the Participating Account, TMGM may in its sole discretion remove proportionally the previously granted Credit based on the Credit ratio prior to proceeding with the Participant’s withdrawal request.
2. The Participant’s withdrawal request following the receipt of the Credit will be subject to the following Withdrawal Rules:

**Scenario 1.** Where the Balance exceeds the Deposit\* unless **Scenario 2** occurs the Credit remains unchanged.

**Example**

**Deposit** = \$10,000

**Credit Ratio** = 10%; **Credit** = \$10,000 x 10% = \$1,000

**Profit/Loss** = \$5,000

**Balance** = \$15,000

If a client withdraws \$500,

**Credit** = \$1,000 (remains unchanged)

**Scenario 2.** Where the Remaining Balance after applying the withdrawal is less than the Deposit\* but still equal or greater than \$100 of account currency, the Credit will be removed proportionally:

**Example**

**Deposit:** \$10,000

**Credit Ratio** = 10%; **Credit** = \$10,000 x 10% = \$1,000

**Profit/Loss** = \$5,000

**Balance** = \$15,000

**If a client withdraws \$8,000,**  
**Remaining Balance after applying withdrawal amount** = \$15,000 - \$8,000 = \$7,000  
**Credit will be removed** = (\$10,000 - \$7,000) x 10% = \$300

**Scenario 3.** Where the Balance is less than the Deposit\*, the Credit will be removed proportionally:

**Example**  
**Deposit:** \$10,000  
**Credit Ratio** = 10%; **Credit** = \$10,000 x 10% = \$1,000  
**Profit/Loss** = - \$3,000  
**Balance** = \$7,000  
**If a client withdraws \$1,000,**  
**Credit will be removed** = \$1,000 x 10% = \$100

**Scenario 4.** Where the Remaining Balance after applying the withdrawal is less than \$100 of account currency, the Credit will be recalculated proportionally based on the Remaining Balance, and the excess Credit will be removed:

**Example**  
**Deposit:** \$10,000  
**Credit Ratio** = 10%; **Credit** = \$10,000 x 10% = \$1,000  
**Profit/Loss** = - \$3,000  
**Balance** = \$7,000  
**If a client withdraws \$6,950,**  
**Remaining Balance after applying withdrawal amount** = \$7,000 - \$6,950 = \$50 < \$100  
**Credit will be recalculated to** \$50 x 10% = \$5  
**The excess Credit will be removed** = \$1,000 - \$5 = \$995

*\* The 'Deposit' in these rules means the deposit amount used to calculate the Credit grants the Participant has received.*

## E. Credit Redemption

1. The Credit can be redeemed such that it can be withdrawn from the Participating account when the Participant **has traded for no less than a number of lots which is equal to the redeemable Credit divided by 2** ('Trading Volume').
2. The **Trading Volume** is measured as

Trading Volume = FX Lots + Metals Lots + 1/10\*(Crude Oil Lots + CFDs Lots + Cryptocurrency Lots)

3. Any hedge trades or trades which TMGM may reasonably believe violate the company rules shall not be included in any trading volume calculation.

- The Participant can apply for partly redeeming no less than \$100 Credit once a week as long as the Participant has completed the required trading volume related to the redeemable Credit. After the redemption is completed, the trading volume will be reset for the next redemption.

**Example**

If a client wants to redeem \$100 of the Credit granted, he or she needs to complete **the trading volume** =  $100/2 = 50$  standard lots.

If the client wants to redeem another \$100 of the Credit in later weeks, he or she needs to complete another 50 standard lots to be eligible for the redemption.

- Each time after the Participant redeems **ALL** the Credit granted, if the less of Current Balance and Equity of the Participating Account is no less than \$500 of account currency, he or she can re-request for the Trading Credit. The new Credit is also subject to Clause 2 of Part C of this document and is calculated as such:

$$\text{New Trading Credit} = 10\% \times (\text{the less of Current Balance/Equity of the Participating Account})$$

## F. Risk Warning

- Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, the Participant understands that it is possible to lose all of his or her capital. Participation in this Program should not be a motivating factor when considering participation in the Forex and CFD markets.

## G. Miscellaneous

- TMGM shall not be liable for any loss (including, without limitation, indirect, direct or consequential loss or loss of profit), cost, expense or damage which is suffered or sustained in connection (directly or indirectly) with the use of the Credit.
- If the Participant has a negative cash balance and has open positions at the same time and wishes to deposit further funds, the Participant undertakes to cover all negative balance when depositing.
- If the Participant of this Program jointly participates in the Gift Program offered by TMGM, he or she needs to meet the requirements set out for the Gift Program first.

Terms and Conditions are dated on 01 March 2021.

***\* I confirm that I have read and fully understand the contents of this document. I accept and agree to the terms and conditions stated above.***

Account Number: \_\_\_\_\_ Account Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_